Property Tax Oversight Informational Bulletin

Calculation of Refunds on the Overpayment of Ad Valorem Taxes; Proceedings Before Value Adjustment Board

August 13, 2025
PTO 25-06

Effective July 1, 2025, section 9 of Chapter 2025-208, Laws of Florida (HB 7031), amends subsection 194.014(2), F.S., to state that if the value adjustment board or property appraiser determines a refund is due to a petitioner on overpaid taxes timely paid as a required good faith payment, the overpaid amount accrues interest at an annual percentage rate equal to the bank prime loan rate on July 1, or the first business day thereafter, of the tax year, beginning on the day the taxes would have become delinquent pursuant to section 197.333, F.S. until a refund is paid.

This amendment clarifies that the overpaid taxes are taxes which were paid in excess of the amount determined to be owed, and are therefore not delinquent. The calculation for determining the refund of overpaid taxes should use the date the amount of original taxes paid would have become delinquent.

Questions

This bulletin is provided by the Department of Revenue for your general information. Send any questions by email **DORPTO@floridarevenue.com**.

Reference

The full text of the implementing law (chapter 2025-208, Laws of Florida), which amends section 194.014(2), F.S., is available at https://laws.flrules.org/2025/208

Implementing Date

Under section 101, this implementing law is effective July 1, 2025, and first applies to the 2025 tax roll.