Property Tax Oversight Informational Bulletin

Truth in Millage (TRIM)

Maximum Millage Rate Calculation

June 26, 2026
PTO 26-02

Effective June 24, 2026, Senate Bill 4-F revises the calculation for determining the maximum millage rate that a county, municipality, special district, or municipal service taxing unit may levy.

Section 2 of SB 4-F, amends subsection 200.065(5), Florida Statutes, to remove a calculation of the current year's maximum millage rate based on the prior year's taxes and maximum millage rate and removes the option to levy the adopted rate from the prior year, if higher. The amendment provides that the maximum millage rate that may be levied is the rolled-back rate computed under 200.065(1), F.S. A taxing authority may adopt a millage rate up to 110 percent of the rolled-back rate by a two-thirds vote of the membership of the governing body. A taxing authority may adopt a millage rate exceeding 110 percent of the rolled-back rate by a unanimous vote of the membership of the governing body or three-fourths vote of the membership of a governing body with nine or more members.

Sections 1 and 3 of SB 4-F, update references in sections 200.001 and 200.068, Florida Statutes.

Section 4 of SB 4-F, reenacts sections 218.12, 218.125, and 218.136, Florida Statutes, to offset losses in fiscally constrained counties through state expenditures.

Affected Forms
The following forms will be affected based on the law change. Provisional versions are currently available at https://floridarevenue.com/property/Pages/Forms.aspx and have been updated in the OASYS eTRIM application.

- Form DR-420MM-P, *Maximum Millage Levy Calculation Preliminary Disclosure*
- Form DR-420MM, *Maximum Millage Levy Calculation Final Disclosure*

Rulemaking
Rules 12D-17.002, *Definitions*, 12D-17.004, *Taxing Authority's Certification of Compliance; Notification by Department*, and 12D-16.002, F.A.C., *Index to Forms*, will be addressed through rulemaking to reflect the law change.

Information about the status of the Department's rulemaking is available at **https://floridarevenue.com/rules.**

Questions
This bulletin is provided by the Department of Revenue for your general information. Send any questions by email **DORPTO@floridarevenue.com**.

Reference
The full text of the bill is available at https://www.flsenate.gov/Session/Bill/2026F/4F.

Implementing Date
This law is effective on June 24, 2026, and first applies to the 2026 tax roll.