

[REDACTED]

[REDACTED]

**DEPARTMENT OF REVENUE**

**Corporate, Estate and Intangible Tax**

RULE NOS.: RULE TITLES:

12C-1.01915 Credit for Qualified Railroad Reconstruction or Replacement Expenditures  
12C-1.051 Forms

**PURPOSE AND EFFECT:** The purpose of the draft amendments to Rule 12C-1.01915, F.A.C. (Credit for Railroad Reconstruction or Replacement Expenditures), and to the two forms used to administer this tax credit incorporated by reference in Rule 12C-1.015 (Forms), is to reflect the provisions of section 220.1915, as amended by section 40, Chapter 2024-158, Laws of Florida (L.O.F.), and to remove the provisions rendered obsolete. The purpose of the draft amendments to Rule 12C-1.051, F.A.C., is also to adopt a new form to implement section 220.1992, F.S., Individuals with Unique Abilities Tax Credit Program, created by section 41, Chapter 2024-158, L.O.F., to reflect the provisions of section 220.199, F.S., Residential graywater system tax credit, created by section 32, Chapter 2023-157, L.O.F., and to adopt updates to Florida corporate/income tax forms to reflect these law changes and to remove obsolete provisions.

**SUBJECT AREA TO BE ADDRESSED:** Draft changes to Rule 12C-1.01915, F.A.C., and two forms used to administer the railroad reconstruction or replacement expenditures credit, the new form to administer the Florida Individuals with Unique Abilities Tax Credit Program, the new residential graywater system tax credit, and to Florida corporate income/franchise tax forms to incorporate changes by Chapter 2024-158, L.O.F., and Chapter 2023-157, L.O.F., and to remove obsolete provisions.

**RULEMAKING AUTHORITY:** 213.06(1), 220.1915(7), 220.192(7), 220.193, 220.196(4), 220.198(6), 220.51, 1002.395(13) FS.

**LAW IMPLEMENTED:** 119.071(5), 212.08(5)(p), 213.37, 213.755(1), 220.02(8), 220.11, 220.12, 220.13(1), (2), 220.15, 220.16, 220.183, 220.184, 220.1845, 220.185, 220.186, 220.1875, 220.1895, 220.1896, 220.1899, 220.191, 220.1915, 220.1915, 220.193, 220.194, 220.195, 220.196, 220.198, 220.1991, 220.21, 220.211, 220.22, 220.221, 220.222, 220.23, 220.24, 220.241, 220.31, 220.32, 220.33, 220.34, 220.41, 220.42, 220.43, 220.44, 220.51, 220.721, 220.723, 220.725, 220.737, 220.801, 220.803, 220.805, 220.807, 220.809, 221.04,

624.5105, 624.51055, 1002.395 FS., ss. 36, 39, 40, 41,44, 55, Ch. 2024-158, L.O.F.

IF REQUESTED IN WRITING AND NOT DEEMED UNNECESSARY BY THE AGENCY HEAD, A RULE DEVELOPMENT WORKSHOP WILL BE HELD AT THE DATE, TIME AND PLACE SHOWN BELOW:

DATE AND TIME: August 15, 2024, 2:00 P.M.

PLACE: 2450 Shumard Oak Boulevard, Building One, Room 1220, Tallahassee, Florida. (IF NOT REQUESTED, THIS WORKSHOP WILL NOT BE HELD)

Pursuant to the provisions of the Americans with Disabilities Act, any person requiring special accommodations to participate in this workshop/meeting is asked to advise the agency at least 48 hours before the workshop/meeting by contacting: Tonya Fulford at (850)717-6799 If you are hearing or speech impaired, please contact the agency using the Florida Relay Service, 1(800)955-8771 (TDD) or 1(800)955-8770 (Voice).

THE PERSON TO BE CONTACTED REGARDING THE PROPOSED RULE DEVELOPMENT AND A COPY OF THE PRELIMINARY DRAFT, IF AVAILABLE, IS: Martha Gregory, Office of Technical Assistance, Department of Revenue, P.O. Box 7443, Tallahassee, Florida 32399-7443, telephone (850)717-6041, email RuleComments@floridarevenue.com.

THE PRELIMINARY TEXT OF THE PROPOSED RULE DEVELOPMENT IS: Published on the Department’s website at floridarevenue.com/rules.

[Redacted text block]

[Redacted text block]