



DRAFT

Assignment of Time Deposit

DR-157A
R. 01/21
TO 03/22
Rule 12B-5.150, F.A.C.
Effective 01/21
XX/XX

Mail To:
Account Management Fuel Unit
Florida Department of Revenue
PO Box 5500
Tallahassee FL 32314-5500

To obtain a fuel license, the required security must
be submitted to the Department.

or email
motor_fuel@floridarevenue.com
Taxpayer Services

Please complete and submit an original form for each fuel product type or taxable pollutant. This form must be executed
by the financial institution which holds the assigned time deposit. An applicant cannot be issued a fuel license by the
Department until the proper security is submitted. An importer's bond is required in addition to a wholesaler's bond pursuant
to Rule 12B-5.030, F.A.C. For additional information, contact the Account Management Fuel Unit at 850-488-6800-

For value received, as assignor, assigns to the
(Name of applicant)
Florida Department of Revenue as assignee all of its rights, titles, and interest in and to the principal sum of the certificate
of deposit, certificate number, issued to the undersigned for a time
period of months by
(Financial institution name)
located at as Depository
(Financial institution address)
(Financial institution FEIN)

Interest or dividends on such principal sum shall be credited and paid monthly to the assignor. This assignment includes
any substitutions, renewals, and additions to the account.

continues

This assignment is made as security in lieu of the bond required by Chapter 206, Florida Statutes, on fuel taxes payable to
the Florida Department of Revenue and shall continue in force until released and discharged by the assignee, as provided by
law. The assignor is engaged in business subject to the Florida Statute identified below: (Check the appropriate box.)

- Motor fuel pursuant to Chapter 206, F.S.
Diesel fuel pursuant to Chapter 206, F.S.
Aviation fuel pursuant to Chapter 206, F.S.
Importer's bond pursuant to section 206.051, F.S.
Pollutants tax pursuant to Chapter 206, F.S.

Assignee is hereby authorized to charge against the above principal of time deposit account any and all fuel taxes which
have been or may be incurred after together with any and all penalties and interest thereon.
(Day/Month/Year)

Assignee may not by any inference or right charge against this time deposit account any tax, penalty, interest, or any
other charge pertaining to the assignor's operations prior to
(Day/Month/Year)

constitutes

Depository must pay the full principal amount to the assignee upon demand and such payment shall constitute an
acquittance of depository. The depository shall not pay any portion of the principal balance to the assignor until all
obligations under Chapter 206, F.S., have been met and verified in writing by the assignee.

is

This Assignment of Time Deposit shall be effective as of the day of ,
(Month) (Year)

Imprint Corporate Seal here:

Signed by:
(Authorized signature of assignor)

Date:

Title:

Acknowledgement of Depository: The signatures as shown above compare correctly with our files. The above
assignment will be honored and has been properly recorded on our ledger. The present balance is \$

(Officer signature)

(Date)

For Department of Revenue Use Only

Accepted: By: Account No.:
(Date) (Name/Title)