



Motor Fuel
Account Management Fuel Unit
Florida Department of Revenue
P.O. Box 5500
Tallahassee, FL 32314-5500

Assignment of Time Deposit

R. XX/XX
Effective XX/XX

DR-157A
R. 01/21
TC 03/22
Rule 12B-5.150, F.A.C.
Effective 01/21

DRAFT

replace 1st paragraph

Please complete and submit an original form for each fuel product type or tax. This form must be executed

by Florida law requires you to submit a bond or other form of security to the Department to obtain a Florida fuel license or pollutants license. You may submit an assignment of time deposit, bond, or an irrevocable letter of credit. A separate bond or other form of security is required for each product type or taxable pollutant. If you are licensed as an importer and a wholesaler, a separate importer's bond is required in addition to a wholesaler's bond. See Form DR-157W, *Bond Worksheet Instructions* (incorporated by reference in Rule 12B-5.150, F.A.C.), to compute the amount for each bond or other form of security. For additional information, contact Taxpayer Services at 850-488-6800 or email motor_fuel@floridarevenue.com.

Florida Department of Revenue as assignee all of its rights, titles, and interest in and to the principal sum of the certificate of deposit, certificate number _____, issued to the undersigned for a time period of _____ months by _____
(Financial institution name)
located at _____ as Depository
(Financial institution address)

(Financial institution FEIN)

Interest or dividends on such principal sum shall be credited and paid monthly to the assignor. This assignment includes any substitutions, renewals, and additions to the account.

This assignment is made as security in lieu of the bond required by Chapter 206, Florida Statutes, on fuel taxes payable to the Florida Department of Revenue and shall continue in force until released and discharged by the assignee, as provided by law. The assignor is engaged in business subject to the Florida Statute identified below: (Check the appropriate box.)

- | | |
|--|--|
| <input type="checkbox"/> Motor fuel pursuant to Chapter 206, F.S. | <input type="checkbox"/> Importer's bond pursuant to section 206.051, F.S. |
| <input type="checkbox"/> Diesel fuel pursuant to Chapter 206, F.S. | <input type="checkbox"/> Pollutants tax pursuant to Chapter 206, F.S. |
| <input type="checkbox"/> Aviation fuel pursuant to Chapter 206, F.S. | |

Add checkbox and text
Retailer of Natural Gas Fuel pursuant to Chapter 206, F.S.

Assignee is hereby authorized to charge against the above principal sum of time deposit account any and all fuel taxes which have been or may be incurred after _____ together with any and all penalties and interest thereon.
(Day/Month/Year)

Assignee may not by any inference or right charge against this time deposit account any tax, penalty, interest, or any other charge pertaining to the assignor's operations prior to _____.
(Day/Month/Year)

Depository must pay the full principal amount to the assignee upon demand and such payment shall constitute an acquittance of depository. The depository shall not pay any portion of the principal balance to the assignor until all obligations under Chapter 206, F.S., have been met and verified in writing by the assignee.

This *Assignment of Time Deposit* shall be effective as of the _____ day of _____, _____.
(Month) (Year)

Signed by: _____
(Authorized signature of assignor)

Imprint Corporate Seal here:

Date: _____

Title: _____

Acknowledgement of Depository: The signatures as shown above compare correctly with our files. The above assignment will be honored and has been properly recorded on our ledger. The present balance is \$ _____.

(Officer signature)

(Date)

For Department of Revenue Use Only

Accepted: _____ By: _____ Account No.: _____
(Date) (Name/Title)