



Tax Information Publication

TIP

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Child Care Tax Credits Program

Florida's Child Care Tax Credits Program was established in 2024 to provide a credit to taxpayers that:

- Establish an eligible child care facility for employees;
- Operate an eligible child care facility for employees; or
- Pay an eligible child care facility in the name and for the benefit of an employee.

The credit is available against the following Florida taxes:

- Corporate income tax
- Excise tax on liquor, wine, and malt beverages
- Gas and oil production tax (up to 50% of the tax due on each return)
- Insurance premium tax
- Use tax due under a direct pay permit

Beginning October 1, 2024, taxpayers that wish to participate in this program must apply to the Florida Department of Revenue (Department) to receive a tax credit allocation. The fastest and easiest way to apply for a tax credit allocation is by visiting the Department's multi-tax credit webpage at floridarevenue.com/taxes/multitaxcredits. There, you can select the multi-tax credit program you wish to participate in and review information about each of the credits and how they apply against the applicable taxes. You can also visit the online application which allows you to:

- Create a secure, online account
- Complete and submit an application and receive a confirmation number with the date and time of submission
- View the status of your application(s) from your account dashboard
- Complete and submit tax credit applications for multiple taxes

Taxpayers required to file and pay electronically must apply online. Taxpayers not obligated to file and pay electronically may apply by submitting the paper *Child Care Tax Credits Program – Application for Tax Credit Allocation* ([Form DR-556000](#)).

The Department will send notification of approval or denial of your request for an allocation of credit. Before sending notification of approval for a credit allocation against excise taxes on liquor, wine, and malt beverages, the Department must receive approval from the Florida Department of Business and Professional Regulation's Division of Alcoholic Beverages and Tobacco.

Approval of a credit allocation does not authorize you to claim the credit. You must incur startup costs for an eligible child care facility, operate an eligible child care facility, or make payments to

an eligible child care facility in the name and for the benefit of an employee before claiming the credit on a tax return.

If the full amount of the credit earned in a given year cannot be fully used, the unused credit can be carried forward for up to five years.

You may apply to the Department to rescind all or part of a previously approved allocation of credit. Rescinding a tax credit allows credit allocations that you will not use to be made available to other taxpayers wishing to apply for an allocation of credit under that program.

The credit program has a transfer provision. You may apply to the Department to transfer all or part of the credit to members of your affiliated group. The Department will send notification of approval or denial. The approval letter will include instructions on how the transferee may claim the tax credit on a tax return.

For more information about the credit program and how it applies to each of the taxes, visit the Department's website at floridarevenue.com/taxes/multitaxcredits.

References: Sections 211.0254, 212.1835, 220.02, 220.19, 402.261, 561.1214, 624.509, and 624.5107, Florida Statutes; Emergency Rules 12ER24-12 and 12ER24-14

For More Information

This document is intended to alert you to the requirements contained in Florida laws and administrative rules. It does not by its own effect create rights or require compliance.

For forms and other information, visit the Department's website at floridarevenue.com or call Taxpayer Services at (850) 488-6800, Monday through Friday (excluding holidays).

For a detailed written response to your questions, write the Florida Department of Revenue, Taxpayer Services MS 3-2000, 5050 West Tennessee Street, Tallahassee, FL 32399-0112.

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