



## Tax Information Publication

# TIP

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### Reduction to Taxable Title Insurance Premiums Becomes Permanent

The Department of Economic Opportunity certified by a letter to the Senate President and Speaker of the House, that the title insurance taxable premium reduction will not expire on December 31, 2017. The Department of Economic Opportunity determined the provisions of section 624.509(8)(a), Florida Statutes, have been met. As a result, the portion of title insurance premium retained by title insurance agents or title insurance agencies will continue to be excluded from the insurance premium tax, while the portion of title insurance premium not retained by agents or agencies remains taxable at 1.75%.

**References: Section 624.509(8)(a), Florida Statutes; Chapter 2014-132, Section 5, Laws of Florida**

#### For More Information

This document is intended to alert you to the requirements contained in Florida laws and administrative rules. It does not by its own effect create rights or require compliance.

For forms and other information, visit the Department's website at [floridarevenue.com](http://floridarevenue.com) or call Taxpayer Services at 850-488-6800, Monday through Friday (excluding holidays).

For a detailed written response to your questions, write the Florida Department of Revenue, Taxpayer Services MS 3-2000, 5050 West Tennessee Street, Tallahassee, FL 32399-0112.

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